

**L'Arche Ireland**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2023**

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**Crowleys DFK Unlimited Company**  
**Chartered Accountants and Statutory Audit Firm**  
**16/17 College Green**  
**Dublin 2**

**Company Number: 77821**  
**Charity Number: CHY7979**  
**Charities Regulatory Authority Number: 20018856**

# L'Arche Ireland

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# L'Arche Ireland

## TRUSTEES' AND OTHER INFORMATION

<b>Trustees</b>	Eugene Forde (Appointed 22 July 2023) John Johnson Muirne O'Connor (Appointed 22 April 2023) Grahame Copplestone (Resigned 29 February 2024) David Griffin Paul Dennehy Marion Courtney Brendan Collins (Resigned 06 April 2024)
<b>Company Secretary</b>	John Johnson
<b>Charity Number</b>	CHY7979
<b>Charities Regulatory Authority Number</b>	20018856
<b>Company Registration Number</b>	77821
<b>Registered Office and Principal Address</b>	An Siol 42 West Street Callan Co Kilkenny
<b>Auditors</b>	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2
<b>Principal Bankers</b>	Bank of Ireland Sutton Cross Sutton Dublin 13  Bank of Ireland Ranelagh Village Dublin 6  Bank of Ireland Wilton Co Cork

# **L'Arche Ireland**

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP second edition effective 1 January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

#### **Structure, Governance and Management**

##### **Structure**

Background to L'Arche International and L'Arche Ireland

L'Arche Ireland is a member of L'Arche International. L'Arche is an international network of residential and non-residential communities. Its guiding philosophy is, as it has always been, for people with and without an intellectual disability to share community life. L'Arche was founded as a single community in Trosly, France, in 1964. It now comprises of 157 communities in 37 countries [www.larche.org](http://www.larche.org).

L'Arche in Ireland was founded in 1978 in Kilmoganny, Co Kilkenny. There are now three communities in Ireland located in Cork, Dublin and Kilkenny: [www.larche.ie](http://www.larche.ie).

As advocates, we commit to highlighting the role and value of people who have ID in society. We work in partnership with the relevant authorities to ensure that our practices combine our ethos of belonging and homeliness with high regulatory standards.

We are registered with the Health Information Quality Authority (HIQA). Periodic HIQA audits during the year again commented positively on our ethos and the sense of belonging and homeliness in our houses. It has been pleasing to see this approach convert into a gradual expansion in activities over recent years which we hope to continue as development plans are initiated or continued in each community.

We are incredibly grateful to everyone in the communities for the outstanding work they put into maintaining the sense of belonging and home that is so important to all of us.

Trustees at 31 December 2023 were:

Marion Courtney - Chair

David Griffin - Treasurer

John Johnson - Company Secretary

Paul Dennehy

Grahame Coplestone

Brendan Collins

Muirne O'Connor

Eugene Forde

Sub committees: Finance Governance and Risk

Human Resources

Audit

L'Arche Ireland CEO/Leader- Eddie Gilmore

# L'Arche Ireland

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees who served throughout the year were as follows:

2023	Feb 11th	April 22 <sup>nd</sup>	June 17 <sup>th</sup>	July 22 <sup>nd</sup>	Oct 14 <sup>th</sup>	Dec 9 <sup>th</sup>
Marion	✓	✓	✓	✓	✓	✓
Courtney						
David Griffin	✓	✓	✓	✓	✓	✓
John Johnson	✓	X	✓	✓	✓	✓
Paul Dennehy	✓	✓	✓	✓	✓	✓
Grahame Coplestone	Absent*	Absent*	Absent*	Absent*	Absent*	Absent*
Brendan Collins	✓	✓	X	X	✓	X
Muirna O Connor	✓	✓	✓	X	X	✓
Eugene Forde		Attended**	Attended**	✓	✓	✓

\*Absent for personal reasons.

\*\*L'Arche has an established practice of inviting potential trustees to attend up to three meetings prior to their appointment.

We are grateful to all trustees, who supported the programme of Board activity during 2023. We wish to give particular thanks to Grahame Coplestone and Brendan Collins, who completed their terms of office in 2023. Part of Grahame's term of office was as Chair. Eugene Forde was elected on July 22nd 2023. All meetings were held online, except the one in December which was in person.

### Review of Activities, Achievements and Performance

#### Brief Review of 2023

L'Arche Ireland developed a new Mandate in early 2023 for L'Arche Ireland that will run from December 2023 - December 2028. A selection process was then undertaken which led to the recruitment of Eddie Gilmore as new CEO. He arrived in November for a period of hand-over with Mairead Boland Brabazon, the outgoing CEO, prior to commencing in January 2024. We are most grateful to Mairead for her transformational leadership over nine years.

During 2023, as we began to look at the recommendations of the Time to Reflect process (a strategic review and plan), which concluded in December 2022, two new time-limited posts were created and successfully recruited for: a Finance, Governance, Risk role and a HR Admin role. Work on other recommendations from the Time to Reflect process is ongoing.

L'Arche Ireland faces important challenges including:

The redesign and enhancement of our day supports to meet rising standards, changing needs and attract new members. This fits well with New Directions, a HSE initiative intended to maximise the life opportunities of people with ID through day supports.

The changing requirements of aging core members who have made L'Arche their home for many years. The Cork Community face challenges to repurpose its house and community space to satisfy changing requirements. This will entail significant capital expenditure. As ever, funding this programme will be a challenge.

Compliance with all Housing Agency requirements.

### L'Arche Communities

#### L'Arche Cork

Following on from the feasibility study on the houses in L'Arche Cork in 2022, we are actively engaging with Cork City Council for the provision of CAS funding for the replacement of one house. We are grateful to the HSE for providing funding for essential fire safety work on two of the other houses, and we will continue to be in dialogue with the HSE regarding the need for essential fire safety work in the remaining three houses.

There was substantial development of the garden project, and the arrival of a 'Coffee Dock' on site and this will be formally launched in June 2024. A further positive move for the day services was the arrival of a new cohort of core members.

A large group of people from the community had a very successful pilgrimage to the Holy Land.

# L'Arche Ireland

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

### *L'Arche Dublin*

A new Nurse was recruited who was subsequently recruited to the role of PIC. This person has substantial skill and experience. Peter Shiels returned as community leader. A new residential core member was welcomed. And the community had some great parties: principally on Valentines Day, at Halloween, and a Christmas meal and dance at the nearby Marine Hotel.

### *L'Arche Kilkenny*

Additional HSE funding was agreed in 2023 and has made it possible to have paid staff in all three houses around the clock, in addition to the volunteer assistants.

The day services have continued to develop. The Culinary Life Skills project provides meaningful work for 13 core members, and the addition of the woodwork shed has also been successful. This is part of an ambitious project to re-design the day service more closely in line with the needs and plans of core members and in line with New Directions. Ongoing training and development are in place. As a result, we have been able to welcome two additional day core members. Further development of the day service will take place in 2024. We are grateful to Chris Hayes, who completed his final year of service as an effective and popular Community Leader.

The community was very saddened by the death of Gina Roche, a much-loved core member of many years standing.

### **Financial Results**

At the end of the financial year the charity had gross assets of €7,347,781 (2022 - €7,340,969) and gross liabilities of €407,020 (2022 - €256,384). The net assets of the charity have decreased by €(143,824).

### **Principal Risks and Uncertainties**

Each Community, the Leadership Team and the Trustees periodically assess the principal risks and take and review measures to manage them using a well embedded risk register. Key risks include the following:

#### *Recruitment and retention*

The recruitment and retention of experienced staff and volunteers to support our core members, a growing number of whom have complex needs.

Recruitment of Board members (all volunteers) with appropriate skills and the time available to undertake their responsibilities is also an ongoing challenge and one which is common across the sector.

#### *Funding*

Following on from the Time to Reflect process, together with the internal audit process which highlighted the need for additional staff support in L'Arche houses, the HSE did provide some additional funding towards residential staffing in Kilkenny in 2023. We are engaged in ongoing discussion with the HSE regarding community and central support funding.

#### *Confidence and Support of Funders*

L'Arche relies on the HSE and other funders to support its day-to-day activities. L'Arche continues to meet the compliance and other standards required for such support.

#### *Meeting required housing standards*

As mentioned above, upgrade work is required on the Cork housing stock to ensure that houses are both safe and are meeting the long-term needs of the core members.

#### *Safeguarding*

A robust safeguarding structure is in place in line with regulatory guidance. The comprehensive work on safeguarding carried out by L'Arche international in recent years provides an additional layer.

#### *Clinical Governance*

We recognise the need to carry out a robust clinical review of admissions procedures and evolving needs of service users in order to deliver appropriate services.

### **Future Developments**

There have been no significant changes in the activities following the year end and the trustees have no other plans to change the activities and operations of the charity for the foreseeable future.

# L'Arche Ireland

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

### Trustees and Secretary

The trustees who served throughout the financial year, except as noted, were as follows:

Eugene Forde (Appointed 22 July 2023)  
John Johnson  
Muirne O'Connor (Appointed 22 April 2023)  
Grahame Coplestone (Resigned 29 February 2024)  
David Griffin  
Paul Dennehy  
Marion Courtney  
Brendan Collins (Resigned 06 April 2024)

In accordance with the Articles of Association, the trustees retire by rotation and, being eligible, offer themselves for election.

The secretary who served throughout the financial year was John Johnson.

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. L'Arche Ireland subscribes to and is compliant with the following:

- The Charities Governance Code
- The Companies Act 2014
- The Charities SORP (FRS 102)

### Post Balance Sheet Events

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

### Exemptions from Disclosure

There are no omissions of the names of any Trustees, executive officers or senior staff members for any extenuating personal circumstances.

### Funds held as Custodian Trustee on behalf of Others

L'Arche Ireland do not act as custodian Trustees on behalf of others.

### Going Concern

A very substantial portion of L'Arche's income comes from the Service Level Agreements (SLAs) agreed with the HSE.

In line with 2023, budgets for 2024 have being prepared on a business-as-usual basis. Accordingly, the board of L'Arche is comfortable regarding the going concern status of all the communities.

### Research and Development

The charity did not engage in any research and development activity during the year.

### Reserves

#### Restricted Funds

Restricted funds represent grants, donations and other income which can only be used for particular purposes specified by the donors binding the trustees. Such purposes are within the overall aims of the charity.

#### Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

### The Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

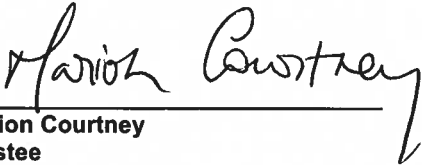
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

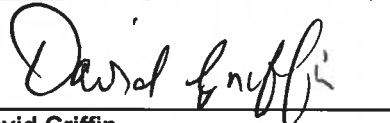
**L'Arche Ireland**  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 December 2023

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at An Siol, 42 West Street, Callan, Co, Kilkenny.

Approved by the Board of Trustees on 30 May 2024 and signed on its behalf by:

  
\_\_\_\_\_  
Marion Courtney  
Trustee

  
\_\_\_\_\_  
David Griffin  
Trustee



# L'Arche Ireland

## TRUSTEES' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The trustees, who are also directors of L'Arche Ireland for the purposes of company law, are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the trustees as the directors to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

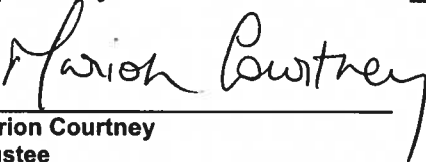
In preparing these financial statements, the trustees are required to:

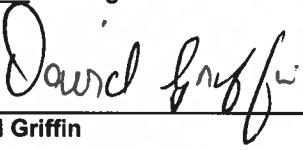
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30 May 2024 and signed on its behalf by:

  
\_\_\_\_\_  
Marion Courtney  
Trustee

  
\_\_\_\_\_  
David Griffin  
Trustee

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of L'Arche Ireland**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of L'Arche Ireland ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of L'Arche Ireland

### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Annual Report is consistent with the financial statements;
- in our opinion, the Trustees' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Natalie Kelly**

for and on behalf of

**CROWLEYS DFK UNLIMITED COMPANY**

Chartered Accountants and Statutory Audit Firm

16/17 College Green

Dublin 2

30 May 2024

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**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# L'Arche Ireland

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
<b>Incoming Resources</b>							
Voluntary Income	5.1	54,753	-	54,753	73,307	-	73,307
Charitable activities							
- Grants from governments and other co-funders	5.2	-	6,119,945	6,119,945	58,859	5,471,925	5,530,784
Activities for generating funds	5.3	15,165	-	15,165	18,337	-	18,337
Other income	5.4	12,148	-	12,148	23,691	3,284	26,975
<b>Total incoming resources</b>		<b>82,066</b>	<b>6,119,945</b>	<b>6,202,011</b>	<b>174,194</b>	<b>5,475,209</b>	<b>5,649,403</b>
<b>Resources Expended</b>							
Raising funds	6.1	441	57,492	57,933	-	55,080	55,080
Charitable activities	6.2	56,780	6,231,122	6,287,902	174,663	5,376,701	5,551,364
<b>Total Resources Expended</b>		<b>57,221</b>	<b>6,288,614</b>	<b>6,345,835</b>	<b>174,663</b>	<b>5,431,781</b>	<b>5,606,444</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>24,845</b>	<b>(168,669)</b>	<b>(143,824)</b>	<b>(469)</b>	<b>43,428</b>	<b>42,959</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>24,845</b>	<b>(168,669)</b>	<b>(143,824)</b>	<b>(469)</b>	<b>43,428</b>	<b>42,959</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	19	1,708,389	5,376,196	7,084,585	1,708,858	5,332,768	7,041,626
<b>Total funds at the end of the year</b>		<b>1,733,234</b>	<b>5,207,527</b>	<b>6,940,761</b>	<b>1,708,389</b>	<b>5,376,196</b>	<b>7,084,585</b>

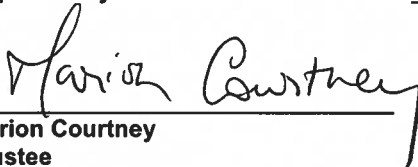
The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

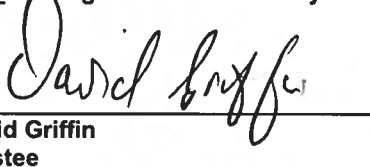
**L'Arche Ireland**  
**BALANCE SHEET**

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	11	4,807,767	4,873,284
Investments	12	1,000	1,000
		<u>4,808,767</u>	<u>4,874,284</u>
<b>Current Assets</b>			
Debtors	13	137,129	233,374
Cash at bank and in hand	14	2,401,885	2,233,311
		<u>2,539,014</u>	<u>2,466,685</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(407,020)</u>	<u>(256,384)</u>
<b>Net Current Assets</b>		<u>2,131,994</u>	<u>2,210,301</u>
<b>Total Assets less Current Liabilities</b>		<u>6,940,761</u>	<u>7,084,585</u>
<b>Funds</b>			
Restricted trust funds		5,207,527	5,376,196
General fund (unrestricted)		1,733,234	1,708,389
<b>Total funds</b>	19	<u>6,940,761</u>	<u>7,084,585</u>

Approved by the Board of Trustees on 30 May 2024 and signed on its behalf by:

  
 Marion Courtney  
 Trustee

  
 David Griffin  
 Trustee

**L'Arche Ireland**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(143,824)	42,959
Adjustments for:			
Depreciation		247,970	249,276
Gains and losses on disposal of fixed assets		181	(3,284)
		<u>104,327</u>	<u>288,951</u>
Movements in working capital:			
Movement in debtors		96,245	(78,812)
Movement in creditors		150,636	(138,848)
		<u>351,208</u>	<u>71,291</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(182,453)	(352,104)
Receipts from disposal of tangible assets		(181)	12,800
		<u>(182,634)</u>	<u>(339,304)</u>
Net cash used in investment activities		<u>(182,634)</u>	<u>(339,304)</u>
<b>Cash flows from financing activities</b>			
Advances to subsidiaries/group companies		-	4,000
		<u>-</u>	<u>4,000</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>168,574</b>	<b>(264,013)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>2,233,311</b>	<b>2,497,324</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>2,401,885</b>	<b>2,233,311</b>

# L'Arche Ireland

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. GENERAL INFORMATION

L'Arche Ireland is a company limited by guarantee (registered under Part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO Number: 77821). The registered office of the company is An Siol, 42 West Street, Callan, Co. Kilkenny.

L'Arche Ireland is made up of three communities and one central office which addresses are as follows:

- L'Arche Ireland – Central Office: An Siol, 42 West Street, Callan, Co. Kilkenny
- L'Arche Dublin – 8 Warrenhouse Road, Baldoyle, Dublin 13
- L'Arche Kilkenny – Cluain Aoibhinn, Fairgreen Lane, Callan, Co. Kilkenny
- L'Arche Cork – Le Chéile, Togher Road, Co. Cork

The financial statements have been presented in Euro (€) which is also the functional currency of the company. The principal activity of the charity consists of provision of services of care and support for our community members who have intellectual disabilities. We are committed to ensuring the greatest quality of life that enables each one to achieve their full potential. We work in partnership with the relevant authorities to ensure that our practices are in compliance with the highest international and national standards.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that Act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Fund accounting**

The following are the categorises of funds maintained:

#### **Restricted funds**

Restricted funds represent grants, donations and other income which can only be used for particular purposes specified by the donors binding the trustees. Such purposes are within the overall aims of the charity.

#### **Unrestricted funds**

Unrestricted funds represents amounts which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.



**True and fair override**

The Trustees have availed of the provisions of Section 291(5) of the Companies Act 2014 to use a format for the financial statements that better describes the activities of a company not trading for profit. The main change being the replacement of the title "profit and loss" with the title "Statement of Financial Activities" and consequential changes in descriptions of certain items to be consistent with the descriptions appropriate to the not for profit sector.

**Government Grants**

Grants towards the day to day running of the community are recognised in the Statement of Financial Activities account as they are received and receivable. Grants towards capital expenditure are also recognised in the Statement of Financial Activities account as they are received and receivable.

**Financial Instruments**

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

**Retirement Benefits**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	12.5% - 33% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	20% Straight line

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

continued

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

**Creditors**

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is a registered charity and no provision is deemed necessary for taxation.

**Pensions**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

**3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Accounting for depreciation:**

The charity provides for depreciation on its tangible fixed assets. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives. The Trustees review on an on-going basis the charge to depreciation to ensure it is consistent with the expected residual value applicable to the different categories of tangibles. The total amount of assets subject to depreciation is €4,807,767 (2022: €4,873,284).

**Going Concern:**

The trustees have considered budgets for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the trustees consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and the classification of the assets and liabilities that may arise if the charity was unable to continue as a going concern.

**Useful Lives of Tangible Fixed Assets:**

Long-lived assets comprising primarily of property, fixtures and fittings, and office equipment represent a significant portion of the total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The trustees regularly review these useful lives by considering technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year.

**Reserves Policy:**

Reserves are held to cover operational contingencies, anticipated capital expenditure and Housing Agency maintenance obligations. These are spread across each community and a central fund.

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

continued

**4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the Companies Registration Office.

**5. INCOME**

**5.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Donations & Legacies	54,753	-	54,753	73,307

**5.2 CHARITABLE ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
<b>Grants from governments and other co-funders:</b>				
Government Grants	-	5,808,811	5,808,811	4,884,254
Contribution from Core Members	-	258,487	258,487	240,135
Other Grants	-	52,648	52,648	406,395
	-	6,119,945	6,119,945	5,530,784

**5.3 OTHER TRADING ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Day projects income	15,165	-	15,165	18,337

**5.4 OTHER INCOME**

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Other income	12,148	-	12,148	26,975

The total of the income derived by the charity relates from its activities in the Republic of Ireland.

**6. EXPENDITURE**

**6.1 RAISING FUNDS**

	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Day projects expenses	56,883	-	-	56,883	50,714
Fundraising expenses	1,050	-	-	1,050	4,366
	57,933	-	-	57,933	55,080

**6.2 CHARITABLE ACTIVITIES**

	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Cost of charitable activities	-	6,161,890	86,264	6,248,154	5,511,491
Governance Costs (Note 6.3)	-	-	39,748	39,748	39,873
	-	6,161,890	126,012	6,287,902	5,551,364

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

continued

6.3 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Accountancy and audit	-	-	39,748	39,748	39,873
	-	-	39,748	39,748	39,873
<b>7. ANALYSIS OF SUPPORT COSTS</b>					
	<b>Basis of Apportionment</b>			<b>2023 €</b>	<b>2022 €</b>
Legal and professional				86,264	2,128
Accountancy and audit	Governance			39,748	39,873
				<b>126,012</b>	<b>42,001</b>
<b>8. NET INCOMING RESOURCES</b>					
				<b>2023 €</b>	<b>2022 €</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>					
Depreciation of tangible assets				247,970	249,276
Deficit/(surplus) on disposal of tangible fixed assets				181	(3,284)
Accountancy and audit cost				39,748	39,873

**9. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of employees is calculated as a monthly average. The average number of persons employed (including executive trustees) during the financial year, see below.

Board members received no remuneration for their role on the Board.

	2023 Number	2022 Number
Total employees	120	117
<b>The staff costs comprise:</b>		
	2023 €	2022 €
Wages and salaries	3,870,022	3,290,284
Social security costs	349,156	320,649
Pension costs	261,664	248,437
	<b>4,480,842</b>	<b>3,859,370</b>

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

continued

**10. EMPLOYEE BENEFITS**

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	<b>2023</b>	2022
	<b>Number of</b>	Number of
	<b>Employees</b>	Employees
€60,000 - €70,000	<u>5</u>	<u>5</u>

The CEO's salary for the year 2023 was €67,528.

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

**11. TANGIBLE FIXED ASSETS**

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 1 January 2023	7,095,698	54,753	605,107	613,431	108,689	8,477,678
Additions	62,503	-	96,711	19,341	3,898	182,453
Disposals	-	-	-	(15,950)	-	(15,950)
At 31 December 2023	7,158,201	54,753	701,818	616,822	112,587	8,644,181
<b>Depreciation</b>						
At 1 January 2023	2,634,504	52,842	464,577	372,242	80,229	3,604,394
Charge for the financial year	137,693	647	43,375	56,429	9,826	247,970
On disposals	-	-	-	(15,950)	-	(15,950)
At 31 December 2023	2,772,197	53,489	507,952	412,721	90,055	3,836,414
<b>Net book value</b>						
At 31 December 2023	4,386,004	1,264	193,866	204,101	22,532	4,807,767
At 31 December 2022	4,461,194	1,911	140,530	241,189	28,460	4,873,284

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

**12. INVESTMENTS**

<b>Investments</b>	<b>Other investments</b>
<b>Cost</b>	<b>€</b>
At 31 December 2023	1,000
<b>Net book value</b>	
At 31 December 2023	<b>1,000</b>
At 31 December 2022	1,000

**13. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Trade debtors	95,981	6,399
Other debtors	510	-
Prepayments	40,638	60,442
Accrued Income	-	166,533
	<u>137,129</u>	<u>233,374</u>

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

**14. CASH AND CASH EQUIVALENTS**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<u>2,401,885</u>	<u>2,233,311</u>

**15. CREDITORS**

<b>Amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Trade creditors	92,908	136,092
Taxation and social security costs	80,645	77,363
Other creditors	6,867	9,493
Accruals	46,025	33,436
Deferred Income	180,575	-
	<u>407,020</u>	<u>256,384</u>

**16. PENSION COSTS - DEFINED CONTRIBUTION**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €261,664 (2022 - €248,437).

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2023

**17. STATE FUNDING**

In accordance with Department of Public Expenditure and Reform Circular 13/2014, the following details the core funding grants of the organisation applicable to 2023.

<b>Government Department</b>	<b>Health Service Executive</b>
Grant Programme	Core Funding - Cork/Kerry Community Healthcare
Purpose of the Grant	To further the charity's objectives.
Term	January 2023 - December 2023
Total Fund	€2,548,907
Fund deferred or due at financial year end	No amount deferred or due at the year-end.
Received in the financial year	€2,548,907
<b>Government Department</b>	<b>Health Service Executive</b>
Grant Programme	Core Funding - Community Health Care Organisations Dublin North City & County
Purpose of the Grant	To further the charity's objectives.
Term	January 2023 - December 2023
Total Fund	€1,263,011
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€1,263,011
<b>Government Department</b>	<b>Health Service Executive</b>
Grant Programme	Capital Grant
Purpose of the Grant	Capital funding – Fire Safety Works
Term	January 2023 - December 2023
Total Fund	€35,425
Fund deferred or due at year end	€180,575
Received in the year	€216,000
<b>Government Department</b>	<b>Health Service Executive</b>
Grant Programme	Core Funding - Carlow/Kilkenny Area
Purpose of the Grant	To further the charity's objectives.
Term	January 2023 - December 2023
Total Fund	€1,763,730
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€1,763,730



**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

continued

<b>Government Department</b>	<b>Health Service Executive</b>
Grant Programme	Core Funding - Carlow/Kilkenny Area
Purpose of the Grant	Superannuation Grant
Term	January 2023 - December 2023
Total Fund	€56,535
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€56,535

<b>Government Department</b>	<b>Health Services Executive</b>
Grant programme	Home Care Support – Dublin
Purpose of the Grant	Home Care
Term	January 2023 – December 2023
Total Fund	€128,412
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€128,412

**18. RESERVES**

	<b>2023</b>	<b>2022</b>
	€	€
At the beginning of the year	<b>7,084,585</b>	7,041,626
(Deficit)/Surplus for the financial year	<b>(143,824)</b>	42,959
At the end of the year	<b><u>6,940,761</u></b>	<b><u>7,084,585</u></b>

**19. FUNDS**

**19.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	€	€	€
At 1 January 2022	1,708,858	5,332,768	7,041,626
Movement during the financial year	(469)	43,428	42,959
At 31 December 2022	<u>1,708,389</u>	<u>5,376,196</u>	<u>7,084,585</u>
Movement during the financial year	24,845	(168,669)	(143,824)
At 31 December 2023	<b><u>1,733,234</u></b>	<b><u>5,207,527</u></b>	<b><u>6,940,761</u></b>

**L'Arche Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

continued

**19.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
<b>Restricted funds</b>					
Restricted Funds	5,376,196	6,119,945	6,288,614	-	5,207,527
<b>Unrestricted funds</b>					
Unrestricted Funds	1,708,389	82,066	57,221	-	1,733,234
<b>Total funds</b>	<b>7,084,585</b>	<b>6,202,011</b>	<b>6,345,835</b>	<b>-</b>	<b>6,940,761</b>

**19.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Total €
Restricted trust funds	4,807,767	-	806,601	(406,841)	5,207,527
Unrestricted general funds	-	1,000	1,732,413	(179)	1,733,234
	<b>4,807,767</b>	<b>1,000</b>	<b>2,539,014</b>	<b>(407,020)</b>	<b>6,940,761</b>

**20. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited. As a company limited by guarantee, there are no ultimate controlling parties of this company.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**21. RELATED PARTY TRANSACTIONS**

No remuneration or expenses were paid to the trustees during the year.

**22. POST-BALANCE SHEET EVENTS**

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

**23. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Trustees on 30 May 2024.....

**L'ARCHE IRELAND**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**L'Arche Ireland****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 December 2023

	2023 €	2022 €
<b>Income</b>	<b>6,202,011</b>	<b>5,646,119</b>
<b>Cost of generating funds</b>		
Fundraising costs	1,050	4,366
	<b>1,050</b>	<b>4,366</b>
<b>Gross surplus</b>	<b>6,200,961</b>	<b>5,641,753</b>
<b>Expenses</b>		
Wages and salaries	3,870,022	3,290,284
Employer's NI/PRSI contributions	349,156	320,649
Staff defined contribution pension costs	261,664	248,437
Training and formation expenditure	71,158	112,372
Living expenses	531,627	487,032
Day project expenses	56,883	50,714
Property expenditure	380,182	311,666
Administration expenditure	350,002	398,868
Computer costs	12,182	-
Transport expenditure	83,095	88,763
Legal and professional	90,938	2,128
Accountancy	35,074	39,873
Bank charges	4,551	2,016
Surpluses/deficits on disposal of tangibles	181	(3,284)
Depreciation	247,970	249,276
	<b>6,344,785</b>	<b>5,598,794</b>
<b>Net (deficit)/surplus</b>	<b>(143,824)</b>	<b>42,959</b>