



L'Arche Ireland
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Crowleys DFK Unlimited Company
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2

Company Number: 77821
Charity Number: CHY7979
Charities Regulatory Authority Number: 20018856

L'Arche Ireland

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L'Arche Ireland TRUSTEES' AND OTHER INFORMATION

Trustees	Grahame Copplestone David Griffin John Johnson Ger Mullally (Resigned 14 October 2022) Paul Dennehy Marion Courtney Brendan Collins
Company Secretary	John Johnson (Appointed 1 April 2022) Marion Courtney (Resigned 1 April 2022)
Charity Number	CHY7979
Charities Regulatory Authority Number	20018856
Company Number	77821
Registered Office and Principal Address	An Siol 42 West Street Callan Co Kilkenny
Auditors	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2
Bankers	Bank of Ireland Sutton Cross Sutton Dublin 13 Bank of Ireland Ranelagh Village Dublin 6 Bank of Ireland Callan Co. Kilkenny Bank of Ireland Wilton Co Cork

L'Arche Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP second edition effective 1 January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Principal Activities

The principal activity of L'Arche Ireland (L'Arche) is the provision of support for our community members (core members), all of whom have intellectual disabilities (ID). We provide both residential support and day programmes.

The Mission of L'Arche

- To make known the gifts of people with intellectual disabilities revealed through mutually transforming relationships.
- To engage in our diverse cultures working together to build a more human society.
- To foster an environment in communities that is inspired by the core values in our founding story and that responds to the changing needs of our members.

L'Arche Ireland is a charitable company which is limited by guarantee not having a share capital.

L'Arche Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

Structure, Governance and Management

Structure

Background to L'Arche International and L'Arche Ireland

L'Arche Ireland is a member of L'Arche International. L'Arche is an international network of residential and non-residential communities. Its guiding philosophy is, as it has always been, for people with and without an intellectual disability to share community life. L'Arche was founded as a single community in Trosly, France, in 1964. It now comprises some 150 communities in 37 countries www.larche.org.

L'Arche in Ireland was founded in 1978 in Kilmoganny, Co Kilkenny. There are now four communities in Ireland and Northern Ireland located in Belfast, Cork, Dublin and Kilkenny -www.larche.ie. Together these support 150 people, all with ID, on a residential or day support basis. We also provide support networks. L'Arche strives to provide a quality of life that enables each member to achieve his or her full potential. We create places of belonging, spaces which enable each person, regardless of their background or level of ability to live as full citizens and to contribute their unique gifts to society.

As advocates, we commit to highlighting the role and value of people who have ID in society. We work in partnership with the relevant authorities to ensure that our practices combine our ethos of belonging and homeliness with high regulatory standards.

In the Republic we are registered with the Health Information Quality Authority (HIQA). Periodic HIQA audits during the year commented positively on our ethos and the sense of belonging and homeliness in our houses. It has been pleasing to see this approach convert into a gradual expansion in activities over recent years which we hope to continue as development plans are initiated or continued in each community.

We are incredibly grateful to everyone in the communities for the outstanding work they put into maintaining the sense of belonging and home that is so important to all of us.

Trustees at 31 December 2022 were:

Marion Courtney - Chair (as of 14 October 2022)

David Griffin - Treasurer

Grahame Copplestone

Brendan Collins

John Johnson

Ger Mullally

Paul Dennehy

Sub committees: Finance Governance and Risk

Human Resources

Local committees

Audit

L'Arche Ireland CEO/Leader- Mairead Boland Brabazon

2022	5 Feb	23 April	16 July	1 Oct	10 Dec
Grahame Copplestone	✓	✓	x	✓	x
Marion Courtney	Absence for personal reasons	Absence for personal reasons	✓	✓	✓
Ger Mullally	✓	✓	✓	✓	x
David Griffin	✓	✓	✓	✓	✓
John Johnson	✓	✓	✓	✓	✓
Paul Dennehy	✓	✓	✓	✓	✓
Brendan Collins	✓	✓	✓	✓	✓

L'Arche has an established practice of inviting potential trustees to attend meetings for a period prior to their appointment. We are grateful to all trustees, who supported the programme of Board activity during 2022. The meetings were held mainly online in 2022 due to the Covid pandemic with one in person meeting in December 2022.

Ger Mullally resigned October 2022, we are most grateful for his support, knowledge and leadership during his long tenure as a Trustee

L'Arche Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

Review of Activities, Achievements and Performance

Brief Review of 2022

The Covid Pandemic continued to present some challenges to L'Arche in Ireland in 2022. Co-ordinated by the CEO and her leadership team each L'Arche community worked with the HSE in line with Government guidelines and welcomed the gradual easing of same.

In what follows we briefly review each community:

L'Arche Cork

A scoping project for an improved Day Service was completed in the summer of 2020. This work has been of significant benefit as we redesigned our service to reflect new and changing needs of members. A project team is in place to oversee this. An intensive planning phase took place during 2021 with work on the groundwork completed in 2022. The main elements are a garden project- initial work completed and ongoing development planned with funding now in place. The community catering project, as well further development of existing projects including art and retirement, all completed development work in 2022 and this is ongoing.

The housing feasibility study was completed late 2021 and the report was received in Q3- 2022. This report will enable us to develop our houses in line with the changing needs of core members as they age as well as enhancing operating and energy efficiency. This is a substantial and costly undertaking but is vital to our longer-term sustainability and will require significant Government support.

L'Arche Dublin

The pandemic continued to be a challenge for L'Arche Dublin, as core members usually attend other day services. Day service activity steadily increased during the year. The community did an amazing job to create day activities in the houses.

Peter Shiels stepped down as community leader and we welcomed Patrick McAulay. Thank you to Peter, as Community leader, he really assisted us to grow and develop during his tenure as leader. We are pleased to say that Peter is continuing his work with L'Arche.

L'Arche Kilkenny

L'Arche Kilkenny had a successful 2022, maintaining and developing the day service throughout the year. Culinary life skills' project and the addition of the woodwork has proved highly successful. This is part of an ambitious project to re-design the day service more closely in line with the needs and plans of core members and in line with New Directions. The changes made in 2021 to have a Day project co-ordinator was very beneficial and considerable work was achieved in 2022. Ongoing training and development are in place. As a result, we have been able to welcome two additional day core members. Further development of the day service is continuing in 2023.

Each L'Arche community continues to grow and work closely with its neighbourhood. This was curtailed due to Covid, however towards the end of 2022 there was active work to re-engage and broaden our connections with our local communities.

L'Arche Ethos

We continue to work with the challenge of maintain a sense of community, belonging and strong mutual relationships within a highly regulated environment. Part of the outreach work in 2022 was to actively re-engage with our local communities after Covid. This will be an ongoing piece of work in 2023. An example from 2022, the Gardening project in Cork is linking with the local school and the children took an active part in setting up the compost heap. We are working hard to accomplish this so that our core members and all the community continue to live fulfilling lives and are an active part of the local community.

L'Arche Ireland

L'Arche in Ireland faces important challenges if it to continue to thrive. We have embarked on important projects to redesign and enhance our day projects to meet rising standards, changing needs and attract new members. This fits well with New Directions, a HSE initiative intended to maximise the life opportunities of people with ID, through day supports. In 2022 we embarked on and completed a research project - Time to reflect (TTR). This research has provided information and recommendations which will help us develop into the future. It will be built into our next strategic plan. We thank everyone who engaged so freely in the project, and we feel that it really reflects the needs of each person and each community and will help us thrive in the future. We thank John O'Connor, the researcher, for all his work on this project.

Building on the TTR project research we started engagement with the HSE with regard to our funding requirements ongoing into 2023 and beyond. This includes re-balancing the staffing and volunteer elements of our house teams and additional governance support.

L'Arche Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

The other main challenge is to meet the changing requirements of aging core members who have made L'Arche their home for many years. Both Cork and Dublin face challenges to repurpose their houses and community space to satisfy changing requirements. This will entail significant capital expenditure. Funding these programmes will be a challenge. As noted, the housing feasibility study in L'Arche Cork is well advanced.

Following a comprehensive review of our houses and core member's need, we will be able to make informed choices to develop our houses for current and future needs. In Dublin we have received funding from the HSE for renovation work in Seolta and Leoithne and this was completed in 2022.

We are working to ensure that we comply with all Housing Agency requirements to avail of funding for capital development from Government grants. This will need to be supported by local and national fundraising.

We are very grateful to all those who continue to support us financially. As with many other charities, covid has presented a challenge in terms of fund raising, as several of our annual events could not take place. We are starting to rebuild some of these events as well as looking for new opportunities. Through the work of Miriam Duggan Development officer, Community leaders and other team members we have received several grants, which have been very beneficial, especially for the Day projects.

We continue to review and develop our corporate governance. Over recent years, we have evolved from a structure with a high degree of local autonomy to a unified one which meets HSE/ HIQA, Housing Agency, Charities Governance Code and other regulatory requirements. Importantly, we have sought to do this while preserving the local community ethos which is an important source of L'Arche's distinctiveness and continues to serve us well.

L'Arche International

Under the leadership of Stephan Posner and Stacy Cates Carney, L'Arche International, our umbrella organisation is continuing to develop both in terms of our Identity and Mission statements, as well as structures to support the communities in both the developed and developing world. A revised Charter for the International Federation is being prepared. This will help to shape the next chapter in the development of L'Arche worldwide. Consultation with each community across the world is underway to be completed in 2023.

Financial Results

At the end of the financial year the charity has assets of €7,340,969 (2021 - €7,450,257) and liabilities of €256,384 (2021 - €408,631). The net assets of the charity have increased by €42,959.

L'Arche Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

Principal Risks and Uncertainties

Each Community, the Leadership Team and the Trustees periodically assess the principal risks and take and review measures to manage them using a well embedded risk register. Key risks include the following:

Recruitment and retention

Recruitment and retention of volunteers and experienced staff to support our core members, a growing number of whom have complex needs, is a significant challenge. A comprehensive review of our live in volunteer model has been completed as part of the Time to Reflect project. This has served us well since the inception of L'Arche and is central to our distinctive ethos. The review aims to ensure that our volunteers continue to enjoy and benefit from their time in our communities, while balancing the need to have additional employed staff.

In April 2021 the HSE approved a funding increase to restore pay cuts initially imposed during the financial crisis and the second part was paid in 2022. This has helped to alleviate what had become a very challenging situation. Recruitment of committee and Board members (all volunteers) with appropriate skills and the time available for these responsibilities is also an ongoing challenge.

Covid 19

Each L'Arche community worked closely with the HSE to cope with the effects of Covid 19 and implement the infection control measures in line with HSE and Government guidelines.

Overall, each community has coped remarkably well. The pandemic has provided an unexpected opportunity to reflect, revise and replan. In 2022 we were able to implement some of the plans, including day project development. This has been possible due to the creativity, resilience, adaptability of all involved from core members, leaders, staff, families and our volunteers.

Funding

The accounts will show some deficits due to the inflationary costs which we experienced in 2022. Government sanctioned some inflationary support which was received in March of 2023.

Following on from the Time to Reflect research and internal audits, the need for additional staff both in the houses and at governance level were highlighted. We are engaged in ongoing discussions with the HSE with regard to local and central funding,

Confidence and Support of Funders

L'Arche relies on the HSE and other funders to support its day-to-day activities. L'Arche continues to meet the compliance and other standards required for such support.

Upgrade of Premises and Upgrading of Day Care Services

The feasibility study on the houses in L'Arche Cork was completed in 2022. We are actively engaging with Cork city council, the Irish Centre for Social Housing (ICSH) and Dept of Housing-CAS funding. We aim to apply for CAS funding in 2023 for the replacement of one house.

Safeguarding

There is work ongoing by L'Arche international with regard to safeguarding. In 2020 they completed a comprehensive survey of all the L'Arche Communities world-wide. In early 2022 L'Arche international produced a safeguarding framework for all L'Arche communities. Each country, including Ireland has its own safeguarding structure in place in line with regulatory guidance. The work done by L'Arche International will provide an additional layer of oversight and guidance. The safeguarding audit will be completed again by October 2023.

Future Developments

There have been no significant changes in the activities following the year end and the trustees have no other plans to change the activities and operations of the charity for the foreseeable future.

L'Arche Ireland

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

Trustees and Secretary

The trustees who served throughout the financial year, except as noted, were as follows:

Grahame Coplestone
David Griffin
John Johnson
Ger Mullally (Resigned 14 October 2022)
Paul Dennehy
Marion Courtney
Brendan Collins

In accordance with the Articles of Association, the trustees retire by rotation and, being eligible, offer themselves for election.

The secretaries who served during the financial year were;

John Johnson (Appointed 1 April 2022)
Marion Courtney (Resigned 1 April 2022)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. L'Arche Ireland subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Governance Code

Post Balance Sheet Events

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

Exemptions from Disclosure

There are no omissions of the names of any Trustees, executive officers or senior staff members for any extenuating personal circumstances.

Funds held as Custodian Trustee on behalf of Others

L'Arche Ireland do not act as custodian Trustees on behalf of others.

Going Concern

L'Arche Ireland had to take exceptional measures to cope with inflation, the financial impact overall has been modest with a small deficit, with the Government inflation support assisting with this.

A very substantial portion of L'Arche's income comes from the Service Level Agreements (SLAs) agreed with the HSE and this income flow was unaffected by Covid.

In line with 2022, budgets for 2023 have being prepared on a business-as-usual basis. Accordingly, the board of L'Arche is comfortable regarding the going concern status of all the communities.

Research and Development

The charity did not engage in any research and development activity during the year.

Reserves

Restricted Funds

Restricted funds represent grants, donations and other income which can only be used for particular purposes specified by the donors binding the trustees. Such purposes are within the overall aims of the charity.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

L'Arche Ireland
TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2022

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.


Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at An Siol, 42 West Street, Callan, Co, Kilkenny.

Approved by the Board of Trustees on 3 July 2023 and signed on its behalf by:



Marion Courtney (Chair)
Trustee



David Griffin
Trustee

L'Arche Ireland

TRUSTEES' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The trustees, who are also directors of L'Arche Ireland for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the trustees as the directors to prepare financial statements for each financial year. Under the law the trustees have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 3 July 2023 and signed on its behalf by:



Marion Courtney (Chair)
Trustee



David Griffin
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of L'Arche Ireland

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of L'Arche Ireland for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- we have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of L'Arche Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

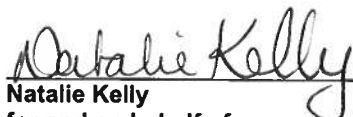
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 14, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Natalie Kelly

for and on behalf of

CROWLEYS DFK UNLIMITED COMPANY

Chartered Accountants and Statutory Audit Firm

16/17 College Green

Dublin 2

03 July 2023

L'Arche Ireland

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

L'Arche Ireland

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Incoming Resources							
Voluntary Income	5.1	73,307	-	73,307	68,303	-	68,303
Charitable activities							
- Grants from governments and other co-funders	5.2	58,859	5,471,925	5,530,784	124,322	4,880,318	5,004,640
Activities for generating funds	5.3	18,337	-	18,337	20,176	-	20,176
Investments	5.4	-	-	-	25	-	25
Other income	5.5	23,691	3,284	26,975	9,099	-	9,099
Total incoming resources		174,194	5,475,209	5,649,403	221,925	4,880,318	5,102,243
Resources Expended							
Development funds	6.1	-	55,080	55,080	-	52,760	52,760
Charitable activities	6.2	174,663	5,376,701	5,551,364	188,434	4,812,755	5,001,189
Total Resources Expended		174,663	5,431,781	5,606,444	188,434	4,865,515	5,053,949
Net incoming/outgoing resources before transfers		(469)	43,428	42,959	33,491	14,803	48,294
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(469)	43,428	42,959	33,491	14,803	48,294
Reconciliation of funds							
Balances brought forward at 1 January 2022	18	1,708,858	5,332,768	7,041,626	1,675,367	5,317,965	6,993,332
Balances carried forward at 31 December 2022		1,708,389	5,376,196	7,084,585	1,708,858	5,332,768	7,041,626

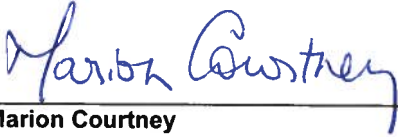
The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

L'Arche Ireland BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	4,873,284	4,779,972
Investments	12	1,000	1,000
		<u>4,874,284</u>	<u>4,780,972</u>
Current Assets			
Debtors	13	233,374	158,562
Cash at bank and in hand		2,233,311	2,510,723
		<u>2,466,685</u>	<u>2,669,285</u>
Creditors: Amounts falling due within one year	14	(256,384)	(408,631)
Net Current Assets		<u>2,210,301</u>	<u>2,260,654</u>
Total Assets less Current Liabilities		<u>7,084,585</u>	<u>7,041,626</u>
Funds			
Restricted trust funds		5,376,196	5,332,768
General fund (unrestricted)		1,708,389	1,708,858
Total funds	18	<u>7,084,585</u>	<u>7,041,626</u>

Approved by the Board of Trustees on 3 July 2023 and signed on its behalf by:


 Marion Courtney
 Trustee


 David Griffin
 Trustee

L'Arche Ireland
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		42,959	48,294
Adjustments for:			
Depreciation		249,276	204,920
Interest receivable and similar income		-	(25)
Gains and losses on disposal of fixed assets		(3,284)	-
		<u>288,951</u>	<u>253,189</u>
Movements in working capital:			
Movement in debtors		(78,812)	(122,398)
Movement in creditors		(138,848)	250,145
		<u>71,291</u>	<u>380,936</u>
Cash flows from investing activities			
Interest received		-	25
Payments to acquire tangible assets		(352,104)	(73,024)
Receipts from sales of tangible assets		12,800	-
		<u>(339,304)</u>	<u>(72,999)</u>
Cash flows from financing activities			
Advances to subsidiaries/group companies		4,000	(3,206)
		<u>(264,013)</u>	<u>304,731</u>
Net increase/(decrease) in cash and cash equivalents		2,497,324	2,192,593
Cash and cash equivalents at 1 January 2022		2,497,324	2,192,593
Cash and cash equivalents at 31 December 2022	21	<u>2,233,311</u>	<u>2,497,324</u>

L'Arche Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

L'Arche Ireland is a company limited by guarantee (registered under Part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland (CRO Number: 77821). The registered office of the company is An Siol, 42 West Street, Callan, Co. Kilkenny.

L'Arche Ireland is made up of three communities and one central office which addresses are as follows:

- L'Arche Ireland Central Office: An Siol, 42 West Street, Callan, Co. Kilkenny
- L'Arche Dublin: 8 Warrenhouse Road, Baldoyle, Dublin 13
- L'Arche Kilkenny: Cluain Aoibhinn, Fairgreen Lane, Callan, Co. Kilkenny
- L'Arche Cork: Le Chéile, Togher Road, Co. Cork

The financial statements have been presented in Euro (€) which is also the functional currency of the company. The principal activity of the charity consists of provision of services of care and support for our community members who have intellectual disabilities. We are committed to ensuring the greatest quality of life that enables each one to achieve their full potential. We work in partnership with the relevant authorities to ensure that our practices are in compliance with the highest international and national standards.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that Act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent grants, donations and other income which can only be used for particular purposes specified by the donors binding the trustees. Such purposes are within the overall aims of the charity.

Unrestricted funds

Unrestricted funds represents amounts which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

L'Arche Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

True and fair override

The Trustees have availed of the provisions of Section 291(5) of the Companies Act 2014 to use a format for the financial statements that better describes the activities of a company not trading for profit. The main change being the replacement of the title "profit and loss" with the title "Statement of Financial Activities" and consequential changes in descriptions of certain items to be consistent with the descriptions appropriate to the not for profit sector.

Government Grants

Grants towards the day to day running of the community are recognised in the Statement of Financial Activities account as they are received and receivable. Grants towards capital expenditure are also recognised in the Statement of Financial Activities account as they are received and receivable.

Financial Instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Retirement Benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	12.5% - 33% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	20% Straight line

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is a registered charity and no provision is deemed necessary for taxation.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting for depreciation:

The charity provides for depreciation on its tangible fixed assets. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives. The Trustees review on an on-going basis the charge to depreciation to ensure it is consistent with the expected residual value applicable to the different categories of tangibles. The total amount of assets subject to depreciation is €4,873,284 (2021: €4,779,972).

Going Concern:

The trustees have prepared budgets for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the trustees consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and the classification of the assets and liabilities that may arise if the charity was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets:

Long-lived assets comprising primarily of property, fixtures and fittings, and office equipment represent a significant portion of the total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The trustees regularly review these useful lives by considering technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year.

Reserves Policy

Reserves are held to cover operational contingencies, anticipated capital expenditure and Housing Agency maintenance obligations. These are spread across each community and a central fund.

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the Companies Registration Office.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Donations & Legacies	73,307	-	73,307	68,303

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Government Grants	44,928	4,839,326	4,884,254	4,592,192
Core Members Personal Income	13,931	226,204	240,135	285,036
Other Grants	-	406,395	406,395	127,412
	<u>58,859</u>	<u>5,471,925</u>	<u>5,530,784</u>	<u>5,004,640</u>

5.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Day projects income	18,337	-	18,337	20,176

5.4 INVESTMENTS

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Deposit Interest & Investment Income	-	-	-	25

5.5 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Other income	23,691	3,284	26,975	9,099

The total of the income derived by the charity relates from its activities in the Republic of Ireland.

6. EXPENDITURE

6.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Fundraising expenses	4,366	-	-	4,366	52,760
Day projects expenses	50,714	-	-	50,714	-
	<u>55,080</u>	<u>-</u>	<u>-</u>	<u>55,080</u>	<u>52,760</u>

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

6.2 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Cost of charitable activities	-	5,509,363	-	5,509,363	4,962,370
Governance Costs (Note 6.3)	-	-	42,001	42,001	38,819
	<u>-</u>	<u>5,509,363</u>	<u>42,001</u>	<u>5,551,364</u>	<u>5,001,189</u>
	<u>-</u>	<u>5,509,363</u>	<u>42,001</u>	<u>5,551,364</u>	<u>5,001,189</u>
6.3 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Legal and Professional	-	-	2,128	2,128	-
Accountancy and audit	-	-	39,873	39,873	38,819
	<u>-</u>	<u>-</u>	<u>42,001</u>	<u>42,001</u>	<u>38,819</u>
	<u>-</u>	<u>-</u>	<u>42,001</u>	<u>42,001</u>	<u>38,819</u>
7. ANALYSIS OF SUPPORT COSTS				2022 €	2021 €
Support Costs				<u>42,001</u>	<u>38,819</u>
8. NET INCOMING RESOURCES				2022 €	2021 €
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				249,276	204,920
(Surplus) on disposal of tangible fixed assets				(3,284)	-
Accounting and audit fees				(39,873)	(36,945)
				<u>206,119</u>	<u>167,975</u>
				<u>206,119</u>	<u>167,975</u>
9. EMPLOYEES AND REMUNERATION					
Number of employees					
The average number of employees is calculated as a monthly average. The average number of persons employed (including executive trustees) during the financial year, see below.					
Board members received no remuneration for their role on the Board.					
				2022 Number	2021 Number
Total staff				<u>117</u>	<u>122</u>
				<u>117</u>	<u>122</u>
				<u>117</u>	<u>122</u>
The staff costs comprise:					
				2022 €	2021 €
Wages and salaries				3,407,262	2,940,333
Social security costs				203,671	288,558
Pension costs				248,437	243,066
				<u>3,859,370</u>	<u>3,471,957</u>
				<u>3,859,370</u>	<u>3,471,957</u>

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

10. EMPLOYEE BENEFITS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€60,000 - €70,000	<u>5</u>	<u>5</u>

The CEO's salary for the year 2022 was €61,500.

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€	€
Cost						
At 1 January 2022	7,095,698	54,753	499,175	433,861	99,287	8,182,774
Additions	-	-	105,932	236,770	9,402	352,104
Disposals	-	-	-	(57,200)	-	(57,200)
At 31 December 2022	7,095,698	54,753	605,107	613,431	108,689	8,477,678
Depreciation						
At 1 January 2022	2,497,942	52,045	429,789	350,006	73,020	3,402,802
Charge for the financial year	136,562	797	34,788	69,920	7,209	249,276
On disposals	-	-	-	(47,684)	-	(47,684)
At 31 December 2022	2,634,504	52,842	464,577	372,242	80,229	3,604,394
Net book value						
At 31 December 2022	4,461,194	1,911	140,530	241,189	28,460	4,873,284
At 31 December 2021	4,597,756	2,708	69,386	83,855	26,267	4,779,972

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

12. INVESTMENTS

Investments	Other investments
Cost	€
At 31 December 2022	1,000
Net book value	
At 31 December 2022	1,000
At 31 December 2021	1,000

13. DEBTORS

	2022	2021
	€	€
Trade debtors	6,399	-
Amounts owed by connected parties (Note 20)	-	4,000
Prepayments	60,442	53,087
Accrued Income	166,533	101,475
	233,374	158,562

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

14. CREDITORS

Amounts falling due within one year	2022	2021
	€	€
Amounts owed to credit institutions	-	13,399
Trade creditors	136,092	292,869
Taxation and social security costs	77,363	68,793
Other creditors	9,493	5,864
Pension accrual	-	3,771
Accruals	33,436	23,935
	256,384	408,631

15. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €248,437 (2021 - €243,066).

16. State Funding

Government Department	Health Service Executive
Grant Programme	Core Funding - Cork/Kerry Community Healthcare
Purpose of the Grant	To further the charity's objectives.
Term	January 2022 - December 2022
Total Fund	€1,844,042
Fund deferred or due at financial year end	No amount deferred or due at the year-end.
Received in the financial year	€1,844,042

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Government Department	Health Service Executive
Grant Programme	Core Funding - Community Health Care Organisations Dublin North City & County
Purpose of the Grant	To further the charity's objectives.
Term	January 2022 - December 2022
Total Fund	€1,291,786
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€1,291,786
Government Department	Health Service Executive
Grant Programme	Capital Grant
Purpose of the Grant	Capital funding
Term	January 2022 - December 2022
Total Fund	€173,132
Fund deferred or due at year end	€857
Received in the year	€0
Government Department	Health Service Executive
Grant Programme	Core Funding - Carlow/Kilkenny Area
Purpose of the Grant	To further the charity's objectives.
Term	January 2022 - December 2022
Total Fund	€1,562,339
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€1,562,339
Government Department	Health Service Executive
Grant Programme	Core Funding - Carlow/Kilkenny Area
Purpose of the Grant	Superannuation Grant
Term	January 2022 - December 2022
Total Fund	€52,344
Fund deferred or due at year end	No amount deferred or due at the year-end.
Received in the year	€52,344

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

17. RESERVES

	2022 €	2021 €
At 1 January 2022	7,041,626	6,993,332
Surplus for the financial year	42,959	48,294
At 31 December 2022	<u>7,084,585</u>	<u>7,041,626</u>

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	1,675,367	5,317,965	6,993,332
Movement during the financial year	33,491	14,803	48,294
At 31 December 2021	1,708,858	5,332,768	7,041,626
Movement during the financial year	(469)	43,428	42,959
At 31 December 2022	<u>1,708,389</u>	<u>5,376,196</u>	<u>7,084,585</u>

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted Funds	5,332,768	5,475,209	5,431,781	-	5,376,196
Unrestricted funds					
Unrestricted Funds	1,708,858	174,194	174,663	-	1,708,389
Total funds	<u>7,041,626</u>	<u>5,649,403</u>	<u>5,606,444</u>	<u>-</u>	<u>7,084,585</u>

18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Total €
Restricted trust funds	4,873,284	1,000	805,804	(208,876)	5,376,196
Unrestricted general funds	-	-	1,660,881	(47,508)	1,709,389
	<u>4,873,284</u>	<u>1,000</u>	<u>2,466,685</u>	<u>(256,384)</u>	<u>7,084,585</u>

19. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited. As a company limited by guarantee, there are no ultimate controlling parties of this company.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

L'Arche Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

20. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 1990 the charity had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2022 €	Movement in financial year €	Balance 2021 €	Maximum in financial year €
L'Arche Belfast	-	(4,000)	4,000	-

No remuneration or expenses were paid to the trustees during the year.

21. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	2,233,311	2,510,723
Bank overdrafts	-	(13,399)
	<u>2,233,311</u>	<u>2,497,324</u>

22. POST-BALANCE SHEET EVENTS

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on
3 July 2023